

**COUNCIL  
6 FEBRUARY 2020**

**PART 1 – PUBLIC DOCUMENT**

**ITEM 6C**

**ITEM REFERRED FROM CABINET: 28 JANUARY 2020 – INVESTMENT STRATEGY**

***Extract from the draft Minutes of the Cabinet meeting held on 28 January 2020***

The Executive Member for Finance and IT presented the report entitled Investment Strategy (Integrated Capital and Treasury) together with the following appendices:

- Appendix A - Investment Strategy;
- Appendix A1- Full Capital Programme;
- Appendix A2- New Capital Schemes.

***RECOMMENDED TO COUNCIL:***

- (1) That the Investment Strategy (as attached at Appendix A), including the capital programme and prudential indicators be adopted:
- (2) That the four clauses in relation to the Code of Practice on Treasury management (as detailed in paragraphs 8.11 to 8.16) be adopted.

***REASONS FOR DECISIONS:***

- (1) To ensure that the capital programme meets the Council's objectives and officers can plan the implementation of the approved schemes;
- (2) To ensure the Council's compliance with CIPFA's code of practice on Treasury Management, the Local Government Act 2003, statutory guidance from the Ministry of Housing, Communities and Local Government and the CIPFA Prudential Code. As well as determining and managing the Councils risk appetite in respect of investments.

**(Take with Item 9)**